

# Lewisburg Area School District (LASD) Budgeted Revenues & Expenses

## July 1, 2018 to June 30, 2019

This document will help explain your school tax bill and the basic finances of our school district. LASD serves approximately 2,000 students and maintains two campuses, one at the Kelly/LAHS site on Newman Road and Hospital Drive in Kelly Township, and one at the Linntown/DHEMS site on Washington Avenue in East Buffalo Township, which is also where the district offices are located.

**Your school tax bill** contains the following information: the assessed value of your property (as determined by the Union County assessor), the school district property tax millage rate, and any exclusions that you receive. The Act 1 (homestead or farmstead) exclusions reduce your tax bill and are referred to as “property tax relief”.

**Our school district budget** is approximately \$35.15M for the 2018-2019 school year. To operate in a fiscally responsible manner, our revenues must match our planned expenditures. The following information presents both the revenue sources and the expense categories. Whenever the district is able to, any remaining balance may be transferred into our general fund at the end of the fiscal year. The general fund balance is treated very much like a rainy-day fund, and is how we are currently able to afford the Linntown Elementary roof repair this year, and how we will pay for the planned remediation of the Kelly Elementary floor repair next fiscal year, without taking on debt in the form of loans or bond issue.

### Where does the money come from?

Local	\$ 25,422,416	72.3 %
State	\$ 9,153,908	26.0 %
Federal	\$ 573,966	1.6 %
<b>Total Revenues</b>	<b>\$ 35,150,290</b>	<b>100 %</b>

**This year the school district eliminated the per capita tax.** Over 70% of total LASD revenues come directly from our local tax base, with 50% of revenues primarily from property taxes. The current millage is 17.41; for a home assessed at \$200,000, the school property tax this year is \$3,482, but may be reduced by Act 1 exclusions. The district has just over \$1B in total assessed taxable property value, providing about \$17M in property tax revenue. The remaining \$8M from local sources is primarily gained from local income taxes. Personal income is taxed at a local rate of 1.5%.

### Where does the money go?

Salaries	\$ 13,910,208	39.6 %
Benefits	\$ 9,153,908	30.9 %
Debt Payments	\$ 2,763,074	7.9 %
Transportation	\$ 1,237,293	3.5 %
Other services*	\$ 3,848,852	10.9 %
Other expenses	\$ 2,514,677	7.2 %
<b>Total Expenses</b>	<b>\$ 35,150,290</b>	<b>100 %</b>

Over 70% of total LASD expenses are directly related to employment. The district employs 256 individuals as teachers; administrators; custodians; food service workers; administrative, learning and emotional support staff; and others. Retirement benefits are mandated by the state. \*Other services encompasses everything from athletic referees to social workers.

